

Department of Commerce, GGC Sec-52, Gurugram

Class: M. Com – Ist Semester

Nomenclature of the Paper: Advanced Corporate Accounting

Lesson Plan: from Aug. 2024 to Nov. 2024 (Last 3 days of week)

Dr. Shubhra Jain

Aug.2024	Topic to be Covered
	<ul style="list-style-type: none">● International Financial Reporting Standards (IFRS): Introduction, Meaning, Scope.● Overview of the IFRS 1 to 13.● Role of IASB, Arguments for Global Convergence.● Required disclosure as per IFRS. Achievements of IASB and Obstacles in Convergence. Difference between IFRS and Indian Accounting Standards, US GAAP.● Accounting for Group companies: Holding Companies: Definition and concept clarification. Assignments
Sep.2024	Topic to be Covered
	<ul style="list-style-type: none">● Concept clarification regarding Minority Interest, Pre-acquisition or Capital Profits, Cost of Control or Goodwill, Inter- Company Balance, Unrealised Inter company profits, Revaluation of assets and liabilities, Bonus Shares, Treatment of Dividend with numerical problems discussion.● Preparation of Consolidated Balance Sheet with numerical problems discussion Presentations.
Oct. 2024	Topic to be Covered
	<ul style="list-style-type: none">● Accounting for Corporate Restructuring: Internal Restructure with numerical problems discussion● External Restructure : Merger and acquisition with numerical problems discussion, Test● Accounting for liquidation of companies, Preparation of Statement of Affairs, Deficiency/Surplus Account - Liquidator's Final Statement of Account, Receiver's Statement of Accounts with numerical problems discussion , Case Analysis.
	Diwali break

Nov.2024	Topics to be covered
<ul style="list-style-type: none"> ● Voyage Accounts: Important terms, Voyage in Progress; Farm Accounts : Characteristics, Advantages and Disadvantages, Final Accounts of Farms. with numerical problems discussion ● Human Resources Accounting: Objectives, Methods of valuation, Advantages and Disadvantages with numerical problems discussion ● Accounting for Price Level Changes, CPP, CCA and Hybrid with numerical problems discussion ● Query Sessions. 	

Head of Department

Signature of Teacher

Course Outcomes: After completion of the course, learners will be able to:

CO1	Gain a clear understanding of IFRS fundamentals, the role of the IASB, and the importance of global alignment in accounting practices. They will also be able to differentiate IFRS from Indian Accounting Standards and US GAAP with theoretical knowledge of IFRS 1 to 13.
CO2	Understand how to prepare consolidated financial statements for holding companies, effectively manage minority interest, pre-acquisition profits, and inter-company balances, as well as account for goodwill, asset revaluation, and dividend treatment.
CO3	Understand the accounting processes involved in mergers, acquisitions, and liquidations.
CO4	Acquire knowledge on voyage , farm , human resource accounting, and accounting for price level changes. They will also understand the methods, advantages, and challenges of these specialized accounting practices.

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Sep.2024	Topic to be Covered
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Oct. 2024	Topic to be Covered
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Diwali break	

Nov.2024	Topics to be covered
<ul style="list-style-type: none"> ● Voyage Accounts: Important terms, Voyage in Progress; Farm Accounts : Characteristics, Advantages and Disadvantages, Final Accounts of Farms. with numerical problems discussion ● Human Resources Accounting: Objectives, Methods of valuation, Advantages and Disadvantages with numerical problems discussion ● Accounting for Price Level Changes, CPP, CCA and Hybrid with numerical problems discussion ● Query Sessions. 	

Head of Department

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Department of Commerce, GGC Sec-52, Gurugram

Class: B. Com – Ist Semester Nomenclature of the Paper: Business Environment

Lesson Plan: from Aug 2024 to Nov. 2024 (Last 3 days of week)

Dr. Shubhra Jain

Aug .2024	Topic to be Covered
	<ul style="list-style-type: none">● Business Environment: Concept, components, importance and significance.● Environmental analysis: Techniques, approaches, benefits/importance.● Environmental forecasting: Techniques, benefits and limitations.● Economic systems: capitalism, socialism and mixed economy.● Basic nature of Indian economy.● Social Responsibility of Business: Concept, need, limitations, S R of business towards different interest groups.
Sep. 2024	Topic to be Covered
	<ul style="list-style-type: none">● Economic policy of India: Meaning, need, main division, advantages, limitations, achievement and shortcomings● New Industrial policy of 1991: Features, limitations and suggestions.● Manufacturing policy of India: Features, objectives ,limitations and suggestions.● Industrial Licensing policy: Meaning , features and Importance
Oct. 2024	Topic to be Covered

- Foreign Trade : Development and regulation of foreign trade; foreign trade policy; export promotion; organizational set up; production assistance; marketing assistance; EPZs, EOUs, TPs and SEZs; export houses and trading houses.
- Foreign Investment: Meaning, significance, types and growth of foreign investment; Cross-border M&As.
- Foreign Investment in India; Foreign investment by Indian companies. Case study
- Multinational corporations: Meaning, organizational models, dominance, role, merits and demerits.
- Assignments

Diwali break

Nov.2024

Topic to be Covered

- World Trade Organization: Meaning, objective, functions, organization structure, Importance. Test
- International Monetary Fund : Meaning, objective, functions, success and failure of IMF. Group Discussions
- World Bank: Establishment, objectives, members, functions, failure of World Bank.

Head of Department

Signature of Teacher

Course Outcomes: After completion of the course, learners will be able to:

CO1	Students will understand the concept and components of the business environment, including different factors, and analyze their significance in decision-making. They will learn to conduct environmental analysis using different techniques , apply forecasting methods, and grasp the benefits and limitations of these tools. Additionally, they will differentiate between different economic systems, understand
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	the basic nature of the Indian economy, and also evaluate the social responsibility of businesses toward various stakeholders.
CO2	Students will understand the meaning, need, and structure of India's economic, industrial, and manufacturing policies and its role in shaping the business environment in India.
CO3	Students will understand the development and regulation of foreign trade in India, focusing on export promotion policies, organizational structures like EPZs and SEZs, and the significance of foreign investment. They will analyze the growth and types of foreign investments, including cross-border mergers and acquisitions, and examine the role of multinational corporations in global and Indian economies, evaluating their merits and demerits.
CO4	Students will understand the objectives, functions, and structure of the WTO, IMF, and World Bank. They will assess the importance of these institutions in global trade and financial stability, analyzing their successes and limitations in promoting international economic development.

Department of Commerce, GGC Sec-52 , Gurugram

Class: B. Com (Pass) – Vth Sem

Nomenclature of the Paper: Cost Accounting-I

Lesson Plan: from Aug 2024 to Nov. 2024 (Last 3 days of week)

Dr. Shubhra Jain

Aug .2024	Topic to be Covered
	<ul style="list-style-type: none">● Cost Accounting : Meaning, Features, Scope , Techniques, Methods, Objectives, Importance and Limitations. Importance terms , Difference and similarities of cost accounting system with financial accounting system.● Main elements of Cost and types.● Overheads: Meaning , Types, Collection, Classification , Allocation, Apportionment and Absorption.
Sep. 2024	Topic to be Covered
	<ul style="list-style-type: none">● Overheads – Main methods including numerical problems discussion● Unit and Output Costing : meaning and objectives .● Cost Sheet – meaning, concept clarification , formats with numerical problems discussion● Unit Costing : determination of tender price Including numerical problems discussion● Reconciliation of cost and financial accounts: Meaning. Objectives , procedure and formats with numerical problems discussion● Assignment

Oct. 2024	Topic to be Covered
	<ul style="list-style-type: none"> ● Labour Cost Control : Importance, methods of time keeping and Time Booking ● Wage Payment System : Time Wage System, Piece Wage System Including numerical problems discussion , Test ● Incentive Wage plans – Individual plans and group plans including numerical problems discussion ● Labour Cost Control :Treatment and control of Labour Turnover, Idle Time, Overtime including numerical problems discussion <p>Diwali break</p>
Nov. 2024	Topic to be Covered
	<ul style="list-style-type: none"> ● Material Control: Meaning , objectives , material purchase procedure. ● Inventory Control: fixation of inventory levels- reorder level, Minimum level, Maximum level, Danger level including numerical problems discussion ● Material Control: EOQ analysis. Methods of Valuing Material Issues.Wastage of material including numerical problems discussion

Head of Department

Signature of Teacher

Course Outcomes: After completion of the course, learners will be able to:

CO1	Students will gain a comprehensive and detailed understanding of cost accounting . They will also be able to understand the concept of material control. Additionally, they also learned material wastage, its types, and how to manage it effectively.
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CO2	Understand the management of labor costs, including timekeeping, handling labor turnover, idle time, and overtime. They also learned wage systems, and explored incentive plans for both individuals and groups.
CO3	Understand the management of overheads, including their types, collection, classification, and methods for allocation, apportionment, and absorption.
CO4	Understand the system of output costing, including cost sheet preparation, tender price determination, and production accounts. They also understand reconciling cost and financial accounts to ensure accuracy and consistency in financial reporting.

LESSON PLAN (2024-25) ODD SEMESTER
GCG, Sector 52, Gurugram

NAME – Monika Bansal

DESIGNATION – Assistant Professor

DEPARTMENT- Commerce

CLASS – M.Com 1st Semester

SUBJECT – Financial Management & Policy

August 2024	Financial management : Meaning, Scope, & recent development ; Capital structure decisions: Concept & Importance
September 2024	Determinants of capital structure, theories of capital structure, theories of capital structure, optimum capital structure, Financial indifference point, Leverage : Operating , financial & Combined leverage, EBIT-EPS Analysis, Corporate Restructuring : Need & broad areas of corporate restructuring, objectives and techniques of corporate restructuring
October 2024	Financial Restructuring: Need & Steps in financial restructuring, reorganisation of capital, buy back of shares – concept, necessity and procedure, Financial Management of sick units. Mergers & takeover : Types & Objectives, Legal & procedural aspects of mergers & takeover process , valuation & financing of mergers & acquisitions, Post merger problems & reorganisation, taxation and financial aspects of mergers, takeover defences
November 2024	Overview of mergers & takeovers in India